

LAKEWOOD UEZ INCENTIVE PROGRAMS APPLICATION

Be advised that the approval and disbursement of Zone Assistance Funds (first or second generation) is contingent upon the Applicant (UEZ business) remaining a certified UEZ business in good standing and maintaining all tax obligations to the State of New Jersey.

Section A	COMPANY NAME (LEGAL) _____
	DOING BUSINESS AS: _____
	BUSINESS ADDRESS: _____
	BUSINESS TAX ID#: _____
	BUSINESS PHONE NUMBER _____ FAX / CELL / OTHER _____
	EMAIL ADDRESS: _____

INCENTIVE PROGRAM SELECTION

Section B	INCENTIVE PROGRAM #:	TOTAL INCENTIVE AMOUNT REQUESTED: \$ _____
	PROGRAM NAME	MAX INCENTIVE AMOUNT
	1. SMALL BUSINESS TECHNOLOGY INCENTIVE	\$ 5,000.00
	2. EMPLOYEE RETENTION INCENTIVE	\$ 1,500.00 (per emp, X3 \$4500)
	3. BANK FEE ASSISTANCE INCENTIVE	\$ 5,000.00

PERSONAL INFORMATION

Section C	APPLICANT		CO-APPLICANT (If applicable)
	Name: _____		Name: _____
	Position/ Title: _____		Position/ Title: _____
	Home Address: _____		Home Address: _____
	Phone: _____ Cell: _____		Phone: _____ Cell: _____
	Social Security # _____ DOB: _____		Social Security # _____ DOB: _____
	Percentage of ownership of the business: _____		Percentage of ownership of the business: _____

ELIGIBILITY CRITERIA

The undersigned authorizes any person or consumer reporting agency to give the LUEZ any information it may have on the undersigned. The undersigned are aware that an annual review may be requested at the discretion of the LUEZ. Any financial or other information that the undersigned shall give to the LUEZ shall remain the property of the LUEZ. The undersigned hereby certifies that they fully understand the LUEZ's Financial Assistance Program's policies and procedures and that they were made available to them in written form at their request.

QUALIFIED USES OF INCENTIVE FUNDS: (THIS INCENTIVE CAN NOT BE USED TO PAY OFF EXISTING DEBT)

FOR INDIVIDUAL PROGRAM DETAILS, REFER TO 'ADDENDUM A'

- **Small Business Technology Incentive**
 - Electronic equipment
 - Software
 - Technical training
- **Employee Retention Incentive**
 - New hire salaries
 - Training and education
- **Bank Fee Assistance Incentive**
 - Bank origination fee
 - Bank processing fee
 - Appraisal fee
 - Environmental report fee
 - Inspection fee
 - Title search fee
 - County Recording fees
 - Other associated business loan closing costs

MINIMUM REQUIREMENTS FOR THE INCENTIVE

- **Business must be a certified UEZ business in good standing at the time of application and must remain in good standing as a UEZ business during the incentive period;**

- Prior to disbursement of funds, the UEZ business must be “cleared” as being in Tax Compliance with the State of NJ Division of Revenue;
- No active bankruptcy, civil judgments, or tax liens;
- Current on all bills and obligations;
- Business must have:
 - Under 10 employees
 - Gross annual sales of under \$1,000,000.00
 - Have at least one Full Time Employee (FTE) that resides in the Lakewood UEZ zone municipality

By executing this application for Lakewood UEZ Incentive Program funding, you are authorizing the Lakewood UEZ to perform a credit check on all applicants listed in this application if deemed necessary. If credit scores returned are categorized as “POOR”, a secondary guarantor in “GOOD” (or better) standing may be required.

SIGNATURES

Applicant:

Co-Applicant:

Date:

Date:
